

Board Quiz

1. Our Mission Statement

- I can state it from memory.
- It needs to be updated.
- Does it really matter?

IRS Designation?

- 501(c)(3)
- 501(c)(6)
- Other _____

2. Finances

- I know the size of our budget to within: \$500__ \$5,000__ \$50,000__ \$500,000__
- I know how much we have in reserve-savings. Yes__ No__ \$ _____
- I know our budget's largest revenue streams.
- Ratio of budget income: dues __ % *versus* non-dues __ % (=100%)

2a. Antitrust is a worry for the big guys only? Yes No Duh

3. Board Staff Distinction

- The board has one employee.
- The board has multiple employees whom we evaluate and assign bonuses.
- Micromanagement seems natural and we should oversee the office.
- The CPA/Attorney works for: the board the CEO .

4. Membership Market Penetration

- I'm satisfied with the percentage of members we have compared to the total market potential of prospects: Yes__ No__
- Our membership represents % of the prospects: About: 25%__ 50%__ 75+%__

5. Member Benefits

- The benefits and services are relevant and offer high return on investment.
- I can describe our top 5 benefits to a prospective member.
- Our #1 benefit is: _____
- Our "golden handcuff" benefit is: _____

6. To Protect the Organization we Have:

- CPA to conduct independent financial: Audit Review Compilation
- Rely on the governments' "volunteer immunity" statute (Who needs insurance?)
- Insurance: D & O General Liability \$ Bond Meeting Cancellation
- Have legal counsel available.

7. The top challenge I anticipate during my service on the board of directors?
